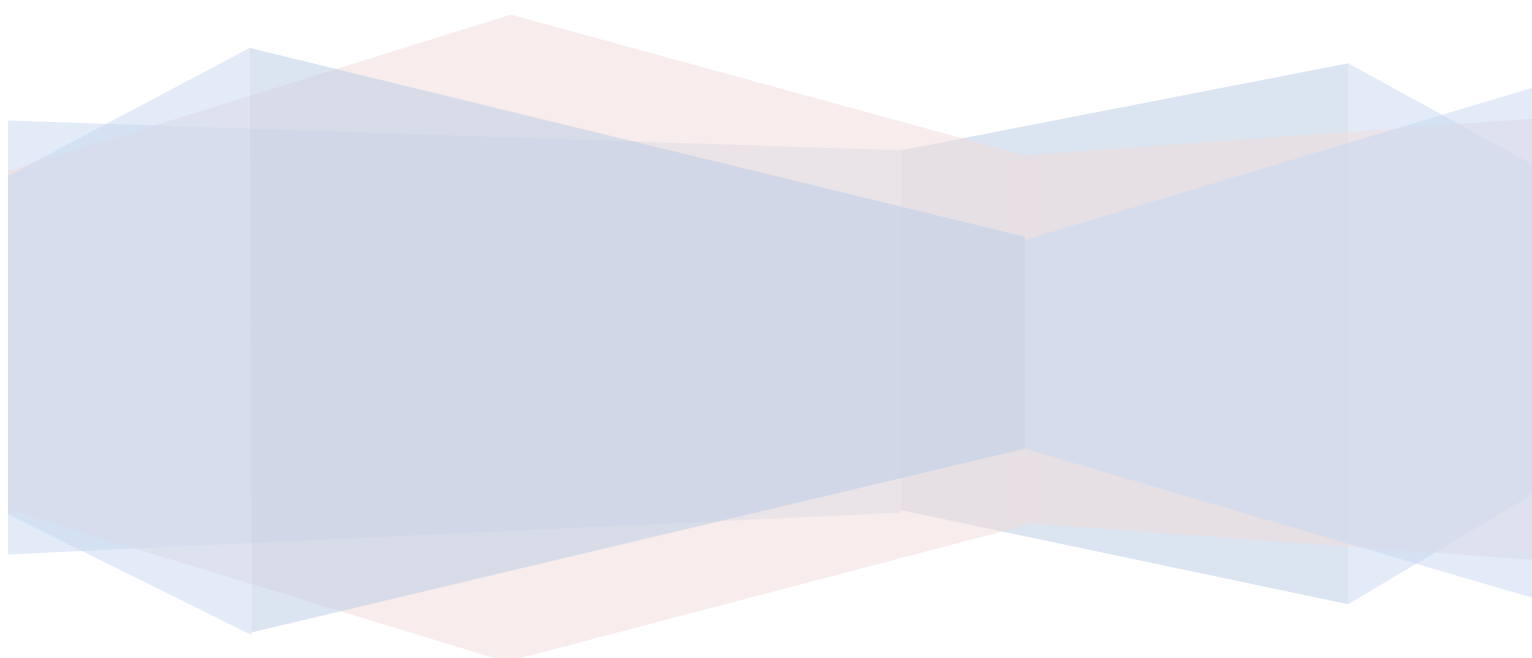


# **PJBUMI BERHAD**

## **Quarterly Report**

For Second Quarter Ended

30 June 2019



The Board of Directors of PJBumi Berhad (“PJBUMI” or the “Company”) is pleased to announce the following unaudited condensed consolidated financial statements for the quarter ended 30 June 2019 which should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the three-month period ended 30 June 2019

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	Current quarter 3 months ended		Cumulative quarter 6 months ended	
		30-Jun 2019 Unaudited RM'000	30-Jun 2018 Audited RM'000	30-Jun 2019 Unaudited RM'000	30-Jun 2018 Audited RM'000
<b>Revenue</b>	A10.1	3,252	1,052	7,957	2,152
Cost of sales		(2,577)	(517)	(6,763)	(1,054)
<b>Gross profit</b>		675	535	1,194	1,098
Other income		74	411	266	437
Administrative expenses		(429)	(940)	(1,070)	(1,994)
Other operating expenses		-	-	-	(13)
<b>Operating profit/(loss)</b>		320	6	390	(472)
Finance costs		-	-	-	(1)
<b>Profit/(Loss) before tax</b>		320	6	390	(473)
Income tax expenses		-	-	-	-
<b>Net profit/(loss), total comprehensive profit/(loss) for the period</b>		320	6	390	(473)
<b>Net profit/(loss), total comprehensive for the period attributable to:</b>					
Equity holders of the company		320	30	390	(449)
Non-controlling interests		-	(24)	-	(24)
		320	6	390	(473)
<b>Basic earnings per share attributable to shareholders of the company (sen per share)</b>					
Basic	B13	0.39	0.04	0.48	(0.55)

## Condensed Consolidated Interim Financial Statements

As at 30 June 2019

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Note	30-Jun 2019 Unaudited RM'000	31-Dec 2018 Audited RM'000
<b>Asset</b>		
<b>Non-current assets</b>		
Property, plant and equipment	130	145
Investment properties	10,655	10,655
Deferred tax assets	184	184
Goodwill	15,313	15,313
	26,282	26,297
<b>Current assets</b>		
Inventories	213	213
Trade and other receivables	16,117	9,763
Cash and cash equivalents	169	159
	16,499	10,135
<b>Total assets</b>	<b>42,781</b>	<b>36,432</b>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

As at 30 June 2019

### CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)

Note	30-Jun 2019 Unaudited RM'000	31-Dec 2018 Audited RM'000
<b>Equity and liabilities</b>		
<b>Equity</b>		
Share capital	44,473	44,473
Reserve	4,775	4,775
Accumulated losses	(26,765)	(27,155)
Equity attributable to the owners of the Company	22,483	22,093
Non-controlling interest	221	221
<b>Total equity</b>	<b>22,704</b>	<b>22,314</b>
<b>Non current liabilities</b>		
Deferred tax liabilities	140	140
<b>Current liabilities</b>		
Trade and other payables	14,389	8,430
Income tax payable	5,548	5,548
	19,937	13,978
<b>Total liabilities</b>	<b>20,077</b>	<b>14,118</b>
<b>Total equity and liabilities</b>	<b>42,781</b>	<b>36,432</b>

These condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the year ended 30 June 2019

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Attributable to owners of the parent								
	Distributable/(Non-distributable)							Non controlling interest	Total Equity
	Note	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Warrant reserve RM'000	Accumulated losses RM'000	Total RM'000		
At 1 January 2019		44,473	-	4,694	81	(27,155)	22,093	221	22,314
Profit for the period		-	-	-	-	390	390	-	390
At 30 June 2019		44,473	-	4,694	81	(26,765)	22,483	221	22,704
At 1 January 2018		44,473	-	4,694	81	(27,416)	21,832	246	22,078
Loss for the period						(449)	(449)	(24)	(473)
At 30 June 2018		44,473	-	4,694	81	(27,865)	21,383	222	21,605

These condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attach to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the year ended 30 June 2019

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	6 months ended	
		30-Jun-19	30-Jun-18
		Unaudited RM'000	Audited RM'000
<b>Operating activities</b>			
Profit/(Loss) before tax		390	(473)
Adjustments for:			
Depreciation of property, plant and equipment		15	(8)
Loss on disposal of property, plant and equipment		-	13
Interest expenses		-	1
Total adjustment		15	6
<b>Operating profit/(loss) before changes in working capital</b>		<b>405</b>	<b>(467)</b>
<b>Changes in working capital</b>			
Increase in inventories		-	(35)
Increase in receivables, deposit and prepayments		(6,354)	(314)
Increase in payables and accruals		5,909	499
Increase in amount due to director		50	114
Cash generated/(used in) from operations		10	(203)
Interest paid		-	(1)
Tax paid		-	(218)
		-	(219)
<b>Net cash generated/(used in) from operations carried forward</b>		<b>10</b>	<b>(422)</b>

These condensed consolidated of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial reports.

## Condensed Consolidated Interim Financial Statements

For the year ended 30 June 2019

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	Note	6 months ended	
		30-Jun-19 Unaudited RM'000	30-Jun-18 Audited RM'000
<b>Net cash generated/(used in) from operations brought forward</b>		<b>10</b>	<b>(422)</b>
<b>Investing activities</b>			
Proceeds from sale of property, plant and equipment		-	63
Acquisition of property, plant and equipment		-	(3)
<b>Net cash generated from investing activities</b>		<b>-</b>	<b>60</b>
<b>Financing activities</b>			
Net repayment of hire purchase creditors		-	(2)
<b>Net cash used in from financing activities</b>		<b>-</b>	<b>(2)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>10</b>	<b>(364)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>159</b>	<b>638</b>
<b>Cash and cash equivalents at 30 June</b>		<b>169</b>	<b>274</b>

These condensed consolidated of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial reports.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 June 2019****A1. CORPORATE INFORMATION**

PJBumi Berhad is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Market of Bursa Malaysia Securities Berhad.

These condensed consolidated interim financial statements were approved by the Board of Directors on 27 August 2019.

**A2. BASIS OF PREPARATION**

These condensed consolidated interim financial statements, for the period ended 30 June 2019, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the listing requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. They should also be read in conjunction with the financial statements of the Group for the year ended 31 December 2018 and the accompanying notes attached to the condensed consolidated interim financial statements.

Within the context of these condensed consolidated interim financial statements, the Group includes the Company and its subsidiaries as at and for the quarter ended 30 June 2019.

**A3. SIGNIFICANT ACCOUNTING POLICIES**

Except as described below, the same accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2018.



**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 June 2019 (Continued)****A3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

As of 1 January 2019, the Group has adopted the following MFRS and Amendments to MFRSs and Annual Improvement to Standards

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019***

- MFRS 16 Leases
- Amendments to MFRS 3 Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 9 Financial Instruments – Prepayment Features with Negative Comparison
- Amendments to MFRS 11 Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 112 Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 123 Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)
- Amendments to MFRS 128 Investments in Associates and Joint Ventures - Long- term Interests in Associates and Joint Ventures
- IC Interpretation 23 Uncertainty over Income Tax Treatments
- Amendments to MFRS 119, Employee Benefits - Plan, Amendment, Curtailment or Settlement.

The initial application on the above pronouncements will have no material impact on the financial statements of the Group.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 June 2019 (Continued)****A3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The following are accounting standards, amendments and interpretations of the MFRSs that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group.

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021***

- MFRS 17, Insurance Contracts

***Amendments to MFRSs effective for annual periods beginning on or after a date yet to be confirmed***

- Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investment in Associates and Joint Ventures Sales or Contribution of Assets between an Investor and its Associate and Joint Venture.

The Group and the Company will apply the above MFRSs, Amendments and Interpretations that are applicable once they become effective. The initial application of application of the above MFRSs, Amendments and Interpretations is not expected to have any significant impact on the financial statements of the Group and the Company

**A4. AUDIT REPORT OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The audited financial statements of PJBUMI and its subsidiaries for the year ended 31 December 2018 were not subject to any audit qualification.

**A5. SEASONALITY OF OPERATION**

The Group's operations are not affected by any seasonal or cyclical factors.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 June 2019 (Continued)****A6. UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows because of their nature, size and incidence during the current quarter under review and financial year-to-date.

**A7. MATERIAL CHANGES IN ESTIMATES**

There were no changes in estimates that have a material effect in the current quarter under review and financial year-to-date.

**A8. DEBT AND EQUITY SECURITIES**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current quarter under review and financial year-to-date.

**A9. DIVIDEND**

No interim ordinary dividend has been declared for the financial period ended 30 June 2019 (30 June 2018: Nil).

**A10. SEGMENTAL INFORMATION**

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last annual financial statements.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134****As at 30 June 2019 (Continued)****A10. SEGMENTAL INFORMATION (CONTINUED)**

A10.1 The Group's segmental report for the current quarter ended 30 June 2019 is as follows:

	Manufacturing & Trading	Operation, Maintenance & design	Waste Management Services	Corporate holding	Construction & Project	Resources & Commodity Trading	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Revenue								
External	18	1500	510	-	-	1,224	-	3,252
Inter-segment revenue	-	-	-	240	-	-	(240.00)	-
External	<b>18</b>	<b>1500</b>	<b>510</b>	<b>240</b>	<b>-</b>	<b>1,224</b>	<b>(240.00)</b>	<b>3,252</b>
<b>Segment Results</b>								
(Loss)/Profit from operations	(38)	305	129	(61)	24	(39)	-	320
Finance costs	-	-	-	-	-	-	-	-
(Loss)/Profit before taxation	(38)	305	129	(61)	24	(39)	-	320
Tax Expense	-	-	-	-	-	-	-	-
<b>Net (loss)/profit after taxation</b>	<b>(38)</b>	<b>305</b>	<b>129</b>	<b>(61)</b>	<b>24</b>	<b>(39)</b>	<b>-</b>	<b>320</b>
<b>attributable to:</b>								
Equity holders of the company								320
Non-controlling interest								-
<b>Net profit for the period</b>								<b>320</b>

The review of the Group's and segmental performance is further illustrated in Note B1 and B2.

**A11. VALUATION OF PROPERTIES, PLANT AND EQUIPMENT**

There is no valuation of properties, plant and equipment in the current quarter under review.

**A12. SUBSEQUENT EVENT**

There were no material events subsequent to the end of the current quarter under review.

**PART A - EXPLANATORY NOTES PURSUANT TO MFRS 134**

**As at 30 June 2019 (Continued)**

**A13. CONTINGENCIES**

There were no material changes in contingent liabilities or contingent assets since the last audited financial statements for the year ended 31 December 2018.

**A14. CHANGES IN COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group during the current quarter under review.

**A15. CAPITAL COMMITMENT**

There were no capital commitments as at end of the current quarter under review.

**A16. RELATED PARTY TRANSACTIONS**

There were no related party transactions during the current quarter under review.

**PART B - OTHER EXPLANATORY NOTES****As at 30 June 2019****B1. REVIEW OF GROUP PERFORMANCE**

	Types of goods & services	Current Year To Date	Preceding Year Corresponding Period	Variance Amount	Variance %
		30-Jun-19	30-Jun-18		
		RM000	RM000	RM000	+ / (-)
<b>Revenue</b>					
	Manufacturing & Trading	37	68	(31)	-46%
	Operation & Maintenance contract	1,647	787	860	109%
	Waste Management contract	999	1,297	(298)	-23%
	Commodity Trading	5,274	-	5,274	100%
		<b>7,957</b>	<b>2,152</b>	<b>5,805</b>	<b>270%</b>
<b>Segment results</b>					
	Manufacturing & Trading	(70)	(176)	106	60%
	Operation & Maintenance contract	260	524	(264)	50%
	Waste Management contract	44	28	16	-57%
	Construction & Project	(56)	(397)	341	86%
	Commodity Trading	209	-	209	100%
	Corporate holding	3	(451)	454	101%
<b>Profit/(Loss) from operations</b>		<b>390</b>	<b>(472)</b>	<b>862</b>	<b>183%</b>
	Finance costs	-	(1)	1	100%
	Profit/(Loss) before taxation	390	(473)	863	182%
	Tax expense	-	-	-	-
<b>Net profit/(loss), total comprehensive loss attributable to :</b>		<b>390</b>	<b>(473)</b>	<b>863</b>	<b>182%</b>
	Equity holders of the company	390	(449)		
	Non-controlling interest	-	(24)		
		<b>390</b>	<b>(473)</b>		

**1.1 Segment Background**

The group is organized into business units based on their products and services, and has five operating segments as follows:

- a) Manufacturing and sale of Fibre Reinforced plastic ('FRP'), FRP waste water treatment plant and other FRP products.
- b) Solid waste management and garbage collection, area cleansing and other related business.

**PART B - OTHER EXPLANATORY NOTES****As at 30 June 2019****B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.1 Segment Background (continued)**

- c) Provision of after-sales support services including connecting works of fibre plastic tanks and mechanical and engineering equipment, providing maintenance, upgrading and/or rectification works, desludging works and sludge treatment.
- d) Undertake works for civil, mechanical, electrical and erection engineering.
- e) Commodity trading in palm oil related business.
- f) Management services and investment holding.

**1.2 Group and segment Analysis****Group Analysis**

The Group has recorded revenue of RM7.957 million, which is approximately RM5.805 million or 270% higher compared to previous year's corresponding period of RM2.152 million. The increase in revenue mainly attributable by the commodity trading in palm oil sector and few corrective works for sewage and waste water treatment plants.

The Group recorded a pretax profit of RM0.390 million against RM0.472 million pretax loss in the previous year's corresponding period. This were mainly due to the followings:

- i. Reduction in employee benefits expenses by RM0.478 million or 43%.  
The total number of employees of the Group at the current quarter was 34 (June 2018: 54)
- ii. Reduction in administrative expenses by RM0.924 million or 46% due to cost cutting measurement and prudent spending.

**PART B - OTHER EXPLANATORY NOTES**

As at 30 June 2019 (Continued)

**B1. REVIEW OF GROUP PERFORMANCE (CONTINUED)****1.2 Group and Segment Analysis (continued)****Segment Analysis****a) Manufacturing and Trading**

For the current period ended 30 June 2019, the Manufacturing and Trading segment contributed minimal revenue to the total Group revenue compared to 3% contribution in previous year. This was due to further delay in product certifications by IKRAM for bigger tanks.

**b) Operation & maintenance**

The Operation & Maintenance contributed RM1.647 million or 21% from the Group total revenue. The revenue has increased 109% from the previous corresponding period due few orders received for corrective works and refurbishment of old waste water treatment plants.

**c) Solid Waste Management**

The Solid Waste Management contributed 13% from the Group revenue compared to 60% from the previous corresponding period. The revenue however was lower due to contract with Vale Minerals (M) Sdn Bhd has ended in January 2019. This segment is targeting to secure waste management contract for southern region and central region for the next quarter.

**d) Construction & project**

The Construction & Project segment has not contributed any revenue to the Group in the current quarter due to delay in Felda Seriting project.

**e) Commodity Trading**

This segment was the largest revenue contributor for the Group revenue with 66% contribution. This division is expecting to increase in volume of trading in palm oil related products this year.



**PART B - OTHER EXPLANATORY NOTES**

As at 30 June 2019 (Continued)

**B2. VARIATION OF RESULTS AGAINST THE PRECEDING QUARTER**

	Types of goods & services	Quarter To	Quarter To	Variance	Variance
		Date	Date	Amount	%
		30-Jun-19	31-Mar-19	RM000	+/(-)
		RM000	RM000	RM000	+/(-)
<b>Revenue</b>					
Manufacturing & Trading	Environmental	18	19	(1)	-5%
Operation & Maintenance contract	Environmental	1,500	147	1,353	920%
Waste Management contract	Environmental	510	489	21	4%
Construction & Project	Environmental	-	-	-	-100%
Commodity Trading	Environmental	1,224	4,050	(2,826)	-70%
		<b>3,252</b>	<b>4,705</b>	<b>(1,453)</b>	<b>-31%</b>
<b>Segment results</b>					
Manufacturing & Trading		(38)	(31)	(7)	23%
Operation & Maintenance contract		305	(45)	350	-778%
Waste Management contract		129	(84)	213	-254%
Construction & Project		24	(81)	105	130%
Commodity Trading		(39)	248	(287)	116%
Corporate holding		(61)	63	(124)	-197%
<b>Profit from operations</b>		<b>320</b>	<b>70</b>	<b>250</b>	<b>357%</b>
Finance costs		-	-	-	-
<b>Profit before taxation</b>		<b>320</b>	<b>70</b>	<b>250</b>	<b>357%</b>
Tax expense		-	-	-	-
<b>Net profit, total comprehensive profit attributable to :</b>		<b>320</b>	<b>70</b>	<b>250</b>	<b>357%</b>
Equity holders of the company		320	70		
Non-controlling interest		-	-		
		<b>320</b>	<b>70</b>		

**2.1 Group and Segment Analysis****Group Analysis**

The Group total revenue for the 2<sup>nd</sup> quarter 2019 has decreased by RM1.453 million or 31% from the preceding quarter of RM4.705 million. The decrease in revenue mainly attributable by lesser orders in commodity trading division.

The Group however recorded a pretax profit of RM0.320 million against a pretax profit of RM0.70 million in the previous quarter.

**PART B - OTHER EXPLANATORY NOTES**

As at 30 June 2019 (Continued)

**B2. VARIATION OF RESULTS AGAINST THE PRECEDING QUARTER (CONTINUED)****2.1 Group and Segment Analysis (continued)****Segment Analysis****a) Manufacturing and Trading**

There was a slight decrease in revenue contribution for this segment compared to the previous quarter. This segment however anticipates to receive orders from East Malaysia in the 4th quarter 2019.

**b) Operation & maintenance**

The revenue has increased by RM1.353 million from the preceding quarter mainly due few contracts received for corrective works of sewage treatment plants. This division is targeting to secure new contracts in facility management services and installation of telecommunication towers by 4<sup>th</sup> quarter of this year.

**c) Solid Waste Management**

This segment has recorded a minimal decrease in revenue by 4% compared to the preceding quarter due to contract with Vale Malaysia Sdn Bhd has ended in January 2019.

**d) Commodity Trading**

This segment has recorded a decrease in revenue by RM2.826 million or 70% from the previous quarter due to lesser orders in trading of cooking oil product. This segment however recorded and a pretax profit of RM0.248 million in the current quarter.

**PART B - OTHER EXPLANATORY NOTES****As at 30 June 2019 (Continued)****B3. PROSPECT**

Barring any unforeseen circumstances, The Group and the Board of Directors expect higher revenue generated from 3<sup>rd</sup> quarter onwards from the engineering and construction (“EC”) segment and services & maintenance segment through marine related maintenance & services works and installation of telecommunication towers. The Group also expected steady revenue from waste management services, and commodity trading segment to continue contributing to the Group’s revenue.

The Group also developing its composite capabilities in fabrication of small tubular telecommunication towers, decorative light poles and other FRP products and focus on new area of growth in waste management services.

**B4. VARIANCE OF ACTUAL AND FORECAST PROFIT**

The Group did not issue any profit forecast or profit guarantee for the financial period.

**B5. TAXATION**

There was no adjustment of deferred taxation during the current financial quarter.

**B6. UNQUOTED INVESTMENT AND/OR PROPERTIES**

There was no sale of unquoted investment and/or properties for the current quarter under review and financial year-to-date.

**B7. CORPORATE PROPOSAL**

There is no corporate proposal that was announced and not completed for the current quarter under review.

**B8. BORROWINGS**

There was no borrowing for the Group during the current financial quarter.

**PART B - OTHER EXPLANATORY NOTES****As at 30 June 2019 (Continued)****B9. DISCLOSURE OF GAINS/(LOSSES) ARISING FROM FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 June 2019.

**B10. “OFF BALANCE SHEET” FINANCIAL INSTRUMENT**

The Group does not have any financial instruments with off balance sheet risk as at the date of this announcement.

**B11. CHANGES IN MATERIAL LITIGATION**

- i. PJBumi Composites Sdn Bhd (“PJBC”), a wholly owned subsidiary of PJBumi was served on 5 February 2018 with a winding-up petition by Lembaga Hasil Dalam Negeri (“LHDN”) for and on behalf of Government of Malaysia (“Petitioner” or “GOM”). The Petitioner claims that as at 21 August 2017, the accrued balance on income tax is RM2,082,434.00 and interest will be charged at 4% per annum from the date of judgement until full settlement and cost of RM6,563.00. On 10 October 2018, the Honorable Court of Appeal has rejected PJBC’s stay application.

The Winding Up Order has been granted against PJBC and PJBC's appeal on stay application was dismissed by the Court of Appeal on 10 October 2018. Now PJBC has submitted a proposal repayment scheme for creditors and this proposal will be presented after the appointment of Official Receiver Manager or Liquidator in early September 2019.

**PART B - OTHER EXPLANATORY NOTES****As at 30 June 2019 (Continued)****B12. EARNING PER SHARE**

Basic earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, excluding treasury shares held by the company.

Diluted earnings per share amounts are calculated by dividing profit for the period, net of tax, attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the period, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

The following reflect the profit/loss and share data used in the computation of basic and diluted earnings per share:

	Current quarter 3 months ended		Cumulative quarter 6 months ended	
	30-Jun 2019	30-Jun 2018	30-Jun 2019	30-Jun 2018
Profit/(Loss) net of tax attributable to owners of the parent in the computation of earnings per share (RM'000)	320	30	390	(449)
Weighted average number of ordinary share in issue ('000)	82,000	82,000	82,000	82,000
Effects of dilution share options ('000)	Nil	Nil	Nil	Nil
Weighted average number of ordinary share for diluted earnings per share computation ('000)	82,000	82,000	82,000	82,000
Basic earning per share (sen per share)	0.39	0.04	0.48	(0.55)
Diluted earning per share (sen per share)	NA	NA	NA	NA

NA - Not applicable.

**By Order of the Board**

Secretary